

# Income Tax Framework

Level CPA FII Subject Code PF201 Exam Marks 100

**Assessment Level: Intermediate/Conceptual/Practical/Professional**

## Assessment Strategy

Section A: MCQ's 05(10Marks)	Competency Questions 10 (30Marks)	Case Studies/Scenario base Question 1 (20Marks)
Section B: MCQ's 05(5Marks)	Competency Questions 3 (08Marks)	Case Studies/Scenario base Question 1(07Marks)
Section C: MCQ's 05(5Marks)	Competency Questions 3 (08Marks)	Case Studies/Scenario base Question 1(07Marks)

## Syllabus

Section	Lead Topics	Indicative Syllabus
Section A: 60%	History of Income Tax in Pakistan	Income Tax, Income Tax Calculation in Pakistan, Importance of Taxation in Economy, History of Tax Collection
	IT Law	Income Tax Ordinance 2001 Basic concepts of taxation (direct and indirect) Heads of income, Computation of income, Determination of tax liability Types of persons and their taxation Procedures and Administration Income Tax Rules
	Assessment Procedure	Calculation of Tax of Individuals, Partnerships and companies Assessment Procedure Exemption to Taxpayers

Section	Lead Topics	Indicative Syllabus
Section B: 20%	Computerized IT Returns Filing	Types of Returns How to submit tax returns Procedures to calculate online tax Filing of return for the individual, partnership and companies

Section	Lead Topics	Indicative Syllabus
Section C: 20%	Wealth Tax & Sales Tax Act 1990	Definitions of Sales tax Act/Wealth tax, Calculation of Sales Tax, and Filing of Sales Tax