

Assessment Level: Advanced/Conceptual/Practical/Expert/Professional

Assessment Strategy

Section A: MCQ's 10(10Marks)	Competency Questions 10 (30Marks)	Case Studies/Scenario base Question 1(20Marks)
Section B: MCQ's 05(5Marks)	Competency Questions 5 (10Marks)	Case Studies/Scenario base Question 1(15Marks)
Section C: MCQ's 05(5Marks)	Competency Questions 5 (5Marks)	

Syllabus

Section	Lead Topics	Indicative Syllabus
Section A: 60%	Company Accounts	Preparation and presentation of financial statements to comply with the Companies Ordinance 1984 and standard international accounting practice.
	Business Combinations	Consolidated statements of financial position, consolidated statements of comprehensive income, including reserve reconciliations, consolidated statements of cash flow, acquisition and disposal of subsidiaries and associates (both domestic and overseas) during the year, Takeover of partnership and sole traders, Treatment of goodwill at acquisition
	Interpretations of Financial Statements	<ul style="list-style-type: none"> ➤ Preparation of financial statements including consolidated financial statements and their disclosure. ➤ Accounting for investments in subsidiaries and associated undertakings ➤ Financial reporting on interests in joint venture ➤ Interim financial reporting ➤ Reporting on discontinued operations ➤ Preparation of statutory and directors» report ➤ Related party transaction ➤ Segment reporting

Section	Lead Topics	Indicative Syllabus
Section A: 30%	IFRS and Statutory Requirement	Recognition, measurement, accounting treatment and disclosure of various transactions and items in accordance with the requirements of IFRSs and their interpretations issued by International Accounting Standards Board (IASB) and International Financial Reporting Interpretations Committee (IFRIC) respectively, Accounting treatments and disclosure requirements under the Companies Ordinance, 1984, Specific departures from IFRSs under the local statutory requirements

Section	Lead Topics	Indicative Syllabus
Section A: 10%	Specialized Financial Statements	Banks, Leasing companies, Insurance companies, Mutual funds and similar enterprises