

# Advanced Accounting

Level CPA PII    Subject Code PP403    Exam Marks 100

**Assessment Level: Advanced/Conceptual/Practical/Expert/Professional**

## Assessment Strategy

Section A: MCQ's 05(5Marks)	Competency Questions 5 (15Marks)	Case Studies/Scenario base Question 1 (10Marks)
Section B: MCQ's 05(5Marks)	Competency Questions 5 (15Marks)	Case Studies/Scenario base Question 1(10Marks)
Section C: MCQ's	Competency Questions 5 (25Marks)	Case Studies/Scenario base Question 1(15Marks)

## Syllabus

Section	Lead Topics	Indicative Syllabus
Section A: 30%	Advanced Issues in Partnership Accounts	Dissolution of partnership firms including piecemeal distribution of assets; Amalgamation of partnership firms; Conversion into a company and Sale to a company
	Company Accounts	Accounting for employee stock option plan, Buy back of securities, Equity shares with differential rights, Underwriting of shares and debentures, Redemption of debentures Advanced problems for business acquisition, Amalgamation and reconstruction Accounting involved in liquidation of companies, Statement of Affairs (including deficiency/surplus accounts) and Liquidator's statement of account of the winding up.

Section	Lead Topics	Indicative Syllabus
Section B: 30%	Financial Statements and Reporting	Preparation of financial statements including consolidated financial statements and their disclosure. Accounting for investments in subsidiaries and associated undertakings Financial reporting on interests in joint venture Interim financial reporting Reporting on discontinued operations Preparation of statutory and director report
	Analysis of Financial Statements	Needs of various users of financial statements and its importance Techniques for analysis Earnings per share (EPS) Business and share valuations

Section	Lead Topics	Indicative Syllabus
Section C: 40%	IAS	<b>11, 12, 14, 17,18, 20, 21, 27, 29, 30, 33, 36, 38, 40</b>